Monthly membership, at the discretion of the Board of Directors, shall be available to all applicants living outside a 25 mile radius of the premises of the Aroostook Valley Country Club, provide the applicant is a member of an organized golf club in Canada or the United States of America, and shall carry no stock requirements.

Section 2

The Board of Directors shall decide annually the dues for each class of membership. Dues shall be required to be paid by the first day of June of any year for the member to be in good standing.

Section 3

The Board of Directors may, in its discretion, establish additional classes of membership if the need therefore arises, and shall establish the annual dues therefore.

Article VIII

Officers and Government

Section 1

The government and management of the Club shall be by the Officers and Board of Directors, consisting of fifteen members to be elected as hereafter provided.

Section 2

The Officers of the Club shall consist of a President, Vice President and Secretary-Treasurer, who shall be elected by ballot by the Board of Directors from their own number immediately after the Annual Stockholders meeting in each year and shall hold office for one year from the date of their election following said annual meeting or until their successors are chosen.

Article IX

Duties of Officers

The President shall preside at all meetings of the Board of Directors and of the stockholders and shall perform the duties usually incident of the office. In the absence of the President, the Vice-President shall preside and perform the duties of said office.